

**MONDAY, JULY 18th, 2011**

- 09:00h - 09:15h** **Prof. Dejan Erić**  
 Director of the Institute of Economic Sciences, Professor at the Belgrade Banking Academy, Serbia  
*OPENING OF THE 2011 SUMMER SCHOOL OF ECONOMICS*
- 09:15h - 10:15h** **Mr. Radovan Jelašić**  
 CEO and Chairperson of Erste Bank Hungary  
*INTRODUCTORY LECTURE: LESSONS LEARNED FROM THE FINANCIAL CRISES IN SOUTHEAST EUROPE*
- 10:15h - 10:45h** **Cocktail**
- 10:45h - 12:15h** **Mr. John Fund**  
 Columnist, the Wall Street Journal, New York U.S.A.  
*THE PRINCIPLES OF FREE TRADE*
- 12:15h - 14:00h** **Lunch**
- 14:00h - 15:30h** **Mr. John Fund**  
 Columnist, the Wall Street Journal, New York U.S.A.  
*SECRETS OF NON-EU SUCCESS*
- 15:30h - 15:45h** **Pause**
- 15:45h - 17:15h** **Mr. Kristian Vukojić**  
 Deputy General Manager, Voluntary Pension Funds Supervision Unit, National Bank of Serbia  
*PRIVATE PENSION FUNDS*

**TUESDAY, JULY 19th, 2011**

- 09:00h - 10:30h** **Mr. Bojan Marković**  
 Vice-Governor of the National Bank of Serbia  
*MONETARY POLICY ISSUES AND MACROECONOMIC STABILITY IN SERBIA*
- 10:30h - 10:45h** **Pause**
- 10:45h - 12:15h** **Mr. Matthias Schäfer**  
 Head of the Department for Economic Policy, Konrad Adenauer Foundation, Berlin, Germany  
*SOCIAL MARKET ECONOMY IN GERMANY: GENESIS, EXPERIENCES, SUCCESSES AND TODAY'S CHALLENGES*
- 12:15h - 14:00h** **Lunch**
- 14:00h - 15:30h** **Mr. Matthias Schäfer**  
 Head of the Department for Economic Policy, Konrad Adenauer Foundation, Berlin, Germany  
*SOCIAL MARKET ECONOMY IN GERMANY: GENESIS, EXPERIENCES, SUCCESSES AND TODAY'S CHALLENGES*
- 15:30h - 15:45h** **Pause**
- 15:45h - 17:15h** **Mr. John Fund**  
 Columnist, the Wall Street Journal, New York U.S.A.  
*TAX COMPETITION: US AND INTERNATIONAL*

**WEDNESDAY, JULY 20th, 2011**

- 09:00h - 10:30h** **Ms. Barbara Kolm**  
 Director of the Friedrich August v. Hayek Institute, President of the European Center of Economic Growth, Vienna, Austria  
*LESSONS TO BE LEARNED FROM THE ECONOMIC CRISIS: WHAT CAN THE AUSTRIAN SCHOOL OF ECONOMICS PROVIDE?*
- 10:30h - 10:45h** **Pause**
- 10:45h - 12:15h** **Ms. Barbara Kolm**  
 Director of the Friedrich August v. Hayek Institute, President of the European Center of Economic Growth, Vienna, Austria  
*LESSONS TO BE LEARNED FROM THE ECONOMIC CRISIS: WHAT CAN THE AUSTRIAN SCHOOL OF ECONOMICS PROVIDE?*
- 12:15h - 14:00h** **Lunch**
- 14:00h - 15:30h** **Mr. John Fund**  
 Columnist, the Wall Street Journal, New York U.S.A.  
*HAYEK AND KEYNES: A PERSONAL AND ECONOMIC RELATIONSHIP THAT HAS SHAPED HISTORY*
- 15:30h - 15:45h** **Pause**
- 15:45h - 17:15h** **Mr. Lazar Šestović**  
 Country Economist  
**Mr. Duško Vasiljević**  
 Economist, the World Bank Country Office in Serbia  
*THE NEW MODEL OF ECONOMIC GROWTH OF SERBIA: HIGHER EXPORT TO ACHIEVE SUSTAINABLE GROWTH*





THURSDAY, JULY 21st, 2011

- 09:00h - 10:30h **Dr Ljubomir Madžar**  
Professor Emeritus, Faculty of Economics,  
University of Belgrade, Serbia  
*NEW TENDENCIES IN ECONOMIC  
DEVELOPMENT OF SERBIA – RESULTS,  
INSTITUTIONAL FACTORS AND  
POLITICAL CONSTRAINTS*
- 10:30h - 10:45h **Pause**
- 10:45h - 12:15h **Prof. Branko Milanović**  
the World Bank and School of Public  
Policy of the University of Maryland,  
U.S.A.  
*INEQUALITIES WITHIN COUNTRIES:  
THEORIES OF INEQUALITY AND  
EMPIRICAL RESULTS*
- 12:15h - 14:00h **Lunch**
- 14:00h - 15:30h **Prof. Dejan Šoškić**  
Governor of the National Bank of Serbia  
*BASEL II AND NEW MACROPRUDENTIAL  
REGULATION*
- 15:30h - 15:45h **Pause**
- 15:45h - 17:15h **Mr. Milko Štimac**  
President of the Securities Commission  
of Serbia  
*SHAREHOLDING AND DEMOCRACY*

FRIDAY, JULY 22nd, 2011

- 09:00h - 10:30h **Mr. Joost de Laet**  
Human Development Senior Economist,  
the World Bank Office in Brussels  
**Ms. Ivana Aleksić**  
Human Development Specialist, the  
World Bank Country Office in Belgrade  
*SKILLS – BARRIERS TO GROWTH?*
- 10:30h - 10:45h **Pause**
- 10:45h - 12:15h **Prof. Mihail Arandarenko**  
Faculty of Economics, University of  
Belgrade, Serbia  
*EMPLOYMENT AND LABOUR MARKET  
POLICY IN THE EU AND SERBIA*
- 12:15h - 13:45h **Lunch**
- 13:45h - 15:15h **Prof. Branko Milanović**  
the World Bank and School of Public  
Policy of the University of Maryland, U.S.A.  
*GLOBALIZATION AND GLOBAL  
INEQUALITY BETWEEN COUNTRIES  
AND AMONG INDIVIDUALS*
- 15:15h - 15:30h **Pause**
- 15:30h - 16:30h **Mr. Srđan Kokotović**  
Economist, Office of the Resident  
Representative of the International  
Monetary Fund in Serbia  
*ECONOMIC OUTLOOK FOR SERBIA  
AND THE REGION*
- 16:30h - 16:45h **Pause**
- 16:45h - 17:00h **Students' Evaluation of the 2011  
Summer School**
- 17:00h - 17:30h **The 2011 Summer School Closing  
and Certificate Presentation**
- 20:00h - 22:00h **Dinner Together – Restaurant  
"Little Bay"**



## XIV SUMMER SCHOOL OF ECONOMICS 2011

Program of the 14th  
Summer School of Economics



Venue:  
**INSTITUTE OF ECONOMIC SCIENCES**  
Zmaj Jovina 12, Belgrade, Serbia